

Memorandum of Understanding (MoU) for Innovation & Industry Engagement Partner

Between

The ICFAI University, Himachal Pradesh



And



Where U Elevate C/O WUELEV8 Innovation Services Private Limited

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into dated on **30-01-2026** between **The ICFAI University, Himachal Pradesh, India** (hereinafter referred to as "FIRST PARTY" which expression shall wherever the context so requires mean and include its successors, representatives and assigns) of the FIRST PART. An educational institute engaged in undergraduate and postgraduate engineering and management programs having its registered office and campus at **The ICFAI University, Himachal Pradesh, India** and **Where U Elevate C/O WUELEV8 Innovation Services Private Limited** having its Corporate Address at **B-1502, Tower-3, NX-ONE, Techzone - 4, Greater Noida West, Gautam Buddha Nagar-201306, (UP), India.** (hereinafter referred to as WUE) which term shall mean and include all its successors, representatives and assigns of the OTHER PART.

WHEREAS

- FIRST PARTY is desirous of appointing WUE for **Innovation & Industry Engagement Partner** in accordance with the requirements of FIRST PARTY as agreed in **Annexure 1**
- WUE had approached FIRST PARTY with a proposal to provide the above-said services and had expressed that it has the required expertise and knowledge to provide such services to FIRST PARTY for its desired location.
- FIRST PARTY upon receiving such proposal from WUE is interested in availing such services from WUE and accordingly, both the parties have hereunto mutually agreed to enter into an MoU for professional partnership and set hereunder the following terms and conditions governing the same.

NOW THIS MOU WITNESSETH AS UNDER:

1. FIRST PARTY hereby appoints WUE and WUE accepts such appointment for Innovation & Industry Engagement Partner on the terms and conditions contained in this Agreement. WUE shall be responsible to provide the services in a manner which is satisfactory to FIRST PARTY. WUE shall not disclose any trade secret information of FIRST PARTY to any third party including its competitors and vice-versa.
2. Unless otherwise terminated, the period of engagement is effective from **2nd February 2026 to 2nd February 2029**. The engagement is extendable for further periods to be communicated by FIRST PARTY in writing to WUE on same terms and conditions.
3. Either party may terminate this MoU by giving **60 days' prior written notice** to the other party, without assigning any reason. Obligations accrued prior to termination shall survive.
4. Both the parties agree to keep confidential all information exchanged as part of this MoU and not disclose any proprietary details to third parties.
5. The scope of Services, methodology, schedule, responsibilities and terms of WUE for this engagement are as described in **Annexure 1**.

6. WUE assures that the services shall be rendered and provided in a timely manner to the satisfaction of the FIRST PARTY.
7. In the event that one or more provision(s) hereof should be held to be unenforceable in any respect, this document shall be construed as if such unenforceable provision(s) had not been contained herein.
8. This MoU is **non-exclusive** in nature, and both parties are free to engage in similar collaborations with other institutions or partners.
9. This MoU sets forth the entire agreement and understanding between the parties as to the subject matter of this agreement and supersedes all prior discussions and negotiations.
10. This MoU sets the guideline for the collaboration. For specific events and programs, both parties will sign an engagement specific agreement.

IN WITNESS WHEREOF THE PARTIES HAVE SET THEIR HANDS ON THE DAY, MONTH AND YEAR FIRST ABOVE WRITTEN.

For The ICFAI University, Himachal Pradesh

Sign and Stamp:

Name:

Dr. Rakesh Kumar

Designation:

Registrar

Date: 02/02/2026



For WUElev8 Innovation Services Pvt. Ltd

Sign and Stamp:

Name: Santosh Maurya

Designation: COO

Date: 02/02/2026



Annexure 1: Collaboration Terms

Hackathon & Open Innovation Management Platform (DRILL)

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- WUE shall support the Institution to host and organize innovation programs through its **Hackathon & Open Innovation Management Platform (DRILL)**, which may include:
 - Internal Smart India Hackathon (SIH)
 - Ideathons
 - Innovation Hackathon/Challenges
 - Case Study Challenges
- FIRST PARTY agrees to provide venue support, labs and CoE's for hackathons, sessions, conferences, industrial POC programs to WUE. Students, Industry professionals, various startups and corporates from India participate in these programs conducted by WUE discussed on a case-to-case basis.
- In the event that dedicated resource support is required from WUE, the scope and commercials, if any, shall be mutually discussed and agreed upon in writing on a case-to-case basis.

Campus Talent Assessment & Skill Mapping

- WUE shall conduct **campus assessments** to evaluate student readiness across aptitude, communication, coding, and emerging technology domains.
- Skill profiles and reports may be used for mentoring, training, and placement facilitation.

Industry-Aligned Upskilling & Placement Readiness Programs

- WUE shall design and deliver industry-aligned, action-first upskilling and placement readiness programs to bridge the gap between academic learning and industry requirements, subject to mutual agreement on scope and cohorts.
- These programs may be delivered as **credit-based, non-credit, or value-added modules**, subject to approval by the Institution's Academic Council and applicable academic regulations.
- The detailed program structure, timelines, and commercial involvement shall be mutually discussed and agreed upon in writing.

Expert Lecture & Guest Session through #SAARTHI Initiative

- WUE shall provide the industry expert to deliver sessions and hands-on workshops on emerging technologies, innovation guidance, career planning, interview preparation and placement readiness to bridge the gap between academia and industry.

Job, Internship & Hackathon-Led Hiring Facilitation

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- WUE shall **facilitate access** to job and internship opportunities through its platform, including hackathon-led hiring and skill-based shortlisting.
- All opportunities shall be subject to **student eligibility, performance, and employer requirements**.
- This MoU does not guarantee placement or employment.

Technology Enablement for Academic & Innovation Processes

- WUE shall assist the Institution in **leveraging technology** to streamline **project submissions, evaluations, and innovation program management**, aligned with institutional policies.

Campus Awareness & Coordination

- The FIRST Party shall actively notify students about WUE programs, hackathons, Jobs, Internships, bootcamps, and opportunities.

Branding, Publicity & Promotion

- Both parties agree to mutually promote this collaboration on their respective official media platforms, including websites, social media channels, newsletters, and press/media releases, subject to prior mutual consent where required.
- The FIRST PARTY agrees to mention WUE as its **"Innovation & Industry Engagement Partner"** on relevant event collaterals, institutional websites, and official reports related to activities under this collaboration.
- WUE agrees to mention the FIRST PARTY as its **"Academic Partner"** on relevant event collaterals, websites, and official reports related to activities under this collaboration.
- The use of each other's name, logo, or trademarks shall be strictly limited to the scope of this collaboration and shall not imply exclusivity or endorsement beyond the agreed activities.